



**THE RESOLUTION SUMMARY OF THE ANNUAL GENERAL MEETING OF  
SHAREHOLDERS FOR THE YEAR 2019, AND  
THE RESOLUTION SUMMARY OF THE EXTRAORDINARY MEETING OF  
SHAREHOLDERS**

The Directors of PT Ever Shine Tex Tbk ( The Company), herewith inform the Shareholders of The Company, the Annual General Meeting of Shareholders, on Tuesday, August 18, 2020 ("the AGM) that was held from 11.20 a.m to 12.10 a.m WIT, and The Extraordinary Meeting of Shareholders ( "EGM"), from 12.15 a.m to 12.20 a.m WIT, The AGM and The EGM, ( "The Meeting") was held at Ibis Styles Hotel, Jl Fakhruudin No.22 Tanah Abang Jakarta, below is the resolutions:

**A. The Agenda of the AGM:**

1. To approve of The Board of Directors Report of the activities and of the Company and the financial results in the year 2019, including the Board of Commissioners activities and the controlling in the year 2019, and the approval of the Consolidated Financial Reports for the year 2019.
2. To determine the use of the Net Income of the Company for the year 2019
3. To determine the remuneration of The Board of Commissioner and The Board of Directors of the Company
4. To appoint the Public accountant of the Company to audit the financial reports for the year ended 2020.
5. To approve the re-appointment the members of The Board of Directors of the Company.

**The Agenda of the EGM:**

1. To approve the changes of the Article of Association of the Company purpose and direction of the Company with in accordance with the Indonesia Business Classification standard (KBLI 2017).

**B. Members of The Board of Directors and the Board of Commissioners who attended the Meeting:**

**Directors :**

1. President Director : Bapak Sung Pui Man
2. Director – Independen : Ibu Dra. Erlien Lindawati Surianto

**Board of Commissioner:**

1. President Commissioner : Ibu Emmy Ranoewidjojo

**C. The Meeting was attended by the shareholders and/or their who are altogether represent proxy represent :**

-The AGM was 1.751.573.453 shares who represented valid voting rights or as 86,918% of the 2.015.208.720 issued shares of the Company with valid voting rights.

-The EGM was 1.751.573.453 shares who represented valid voting rights or as 86,918% of the 2.015.208.720 issued shares of the Company with valid voting rights.

- D. In each agenda of the Meeting, after delivering descriptions and explanation, the Shareholders and/or their proxy was given the opportunity to ask questions and or provide responses / opinions electronically, in all each agenda of the meeting.
- E. There was one Shareholder who raised question and/or delivered their opinion on all of the first agenda of the AGM.
- F. The decision mechanism at the Meeting were as follows:  
The decision of the all agenda of the meeting was executed based on the deliberation to reach a consensus, in the case the deliberation to reach a consensus not being achieved, the decision was executed by voting.
- G. The decision for all the agenda of the meeting was executed with deliberation to achieve consensus
- H. The resolutions at the Meeting, principally had acknowledged and approved as follows :

**AGM:**

- 1.a. Approved and accepted The Report of the Board of Directors of in managing the business operation of the Company for the year ended December 31, 2019, and ratified the Report of the Board of Commissioners in controlling the Company's business activities;
  - b. Approved the Position of the Consolidated Financial Report and Consolidated Statement of Comprehensive Income and Loss Statement for the year 2019, that was audited by the Public Accountant BDO Indonesia with the Unmodified Opinion
  - c. Upon the acceptance of The Report of the Board of Directors and the acceptance and approval of the Consolidated Financial Position and the Consolidated Statement of the Profit and Loss for the year ended December 31,2019, gave a freedom and release fully ( acquit et de" charge) to the Board of Directors and the Board of Commissioner for their management and activities and supervision responsibility during the year 2019, in so far as their management actions and supervision responsibility are reflected in the Consolidated Financial Position Report and the Consolidated Profit and Loss Statement of the Company.
- 2. Agreed that no dividends will be distributed for the year 2019.
  - 3. Agreed and determined remuneration for the Board of Commissioners at the maximum amount of Rp1,900,000,000,- (One billion Nine hundred million Rupiah) and granted the Board of Commissioners the authority to determine the remuneration of the Directors and the division of functions among Directors of the Company.
  - 4. a. Approved to appoint Public Accountant firm ( KAP) BDO Indonesia, to carry out the general on the Consolidated Financial Report of the Company for the year 2020.  
b. Approved to authorize the Company Board of Commissioner appoint the replacement of the public accountant and to stipulate the conditions and

requirements in the event that the appointed public accountant is not able to carry out or to continue his duties for any reasons, including reason of legal and regulations of in the capital market or no agreement can be reached regarding the fee of the audit services.

- To authorize the Board of Commissioners to determine the honorarium or the amount of compensation for audit services and other requirements for the appointment that are deemed reasonable for the public accounting firm ( KAP).

5.a. Approved reappointment the members of the Directors of Company with the tenor 3 ( three ) years, and replace the Independent Director position become Director.

The members of the Directors of the Company since the closing of the Meeting until the closing of The Annual Shareholders Meeting to be held in the year 2023 ( Two thousand twenty three), the members are as follows:

President Director	: Bapak Sung Pui Man
Director	: Bapak Peter Sung
Director	: Ibu Dra. Erlien Lindawati Surianto
Director	: Bapak Michael Sung

b. Approved to give authority and right to the Board of Directors of the Company to carry out the necessary actions in regard to the reappointment the members of the Directors of the Company as in accordance with the applicable laws.

**EGM:**

1.a. Approved the changes the Article no. 3 of the Article of Association of the Company concerning the Purpose and the Objective of the business Activities and Operation of the Company in accordance with the Attachment of the Regulations of the Head Institution of Central Statistic No.19 year 2017 regarding the changes of the Regulations from the Head Institution of Central Statistic No.95 year 2015 concerning The Indonesia Standard Industrial Classification ( KBLI 2017) and the Government Regulations No.24 year 2018 concerning the Integrated Electronic Business Licensing Services.

b. Approved of authorization and right to the Directors of Company to execute all actions for the ammendments of Article no.3 of The Article of Association of the company as according to the regulations.

Jakarta, August 19, 2020  
**PT EVER SHINE TEX Tbk**  
Board of Directors