



PT. Ever Shine Tex Tbk
A PUBLIC LISTED COMPANY

**ANNOUNCEMENT OF THE SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR YEAR 2020
and THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Ever Shine Tex Tbk. (hereinafter referred to as the "**Company**") hereby informs all of the Company's shareholders, that on Thursday, 12 August 2021 the Annual General Meeting of Shareholders ("**AGM**") was convened from 11.30 am – 12.30 pm Western Indonesian Time, and the Extraordinary General Meeting of Shareholders ("**EGM**") from 12.40 pm – 12.45 pm Western Indonesian Time (hereinafter referred to as the "**Meeting**") at Ibis Styles Hotel, on Jl. Fachrudin No. 22 Tanah Abang, Jakarta, with a summary of the Meeting as follows:

A. Agenda of the Meeting

AGM as follows:

1. Approval of the Board of Directors Report regarding the management of the Company and the results that have been achieved during the financial year of 2020, including the Supervisory Task Report of the Board of Commissioners and the ratification of the Company's Consolidated Financial Statements for the financial year of 2020.
2. Determination on the appropriation of the Company's net profit for the financial year of 2020.
3. Determination on the Remuneration of the Board of Commissioners and Board of Directors for the financial year of 2020.
4. Appointment of the independent public accountant firm for the financial year ended on December 31, 2021.

EGM as follows:

1. Approval for the Amendment of the Company's Articles of Association in accordance with Otoritas Jasa Keuangan ("**OJK**") Regulation No.15/POJK.04/2020 regarding the Planning and Implementation of General Meeting of Shareholders of Publicly Listed Companies and other related regulations.

B. Members of the Board of Directors and the Board of Commissioners who attended the Meeting:

Board of Directors:

1. President Director : Mr. Sung Pui Man
2. Independent Director : Mrs. Erlie Lindawati Surianto (Dra.)

Board of Commissioner:

1. President Commissioner : Mrs. Emmy Ranoewidjojo

Whereas Members who were virtually present via electronic platform are:

1. Independent Commissioner : Mr. Aryanto Agus Mulyo (Drs.)
2. Director : Mr. Peter Sung
3. Director : Mr Michael Sung

C. The Meeting was attended by the shareholders and/or the valid proxies of the shareholders:

- At the AGM, a total of 1,751,039,053 shares with the valid voting rights were present or 86.891% of 2,015,208,720 shares, which are the entire shares with valid voting rights issued by the Company.

- At the EGM, a total of 1,751,039,053 shares with the valid voting rights were present or 86.891% of 2,015,208,720 shares, which are the entire shares with valid voting rights issued by the Company.

D. At the Meeting, an opportunity was provided to raise questions and/or provide opinion regarding the Meeting Agenda.

E. Neither the Shareholders raised questions and/or provided opinions regarding the Meeting Agenda.

F. The Meeting Resolution was conducted by the following mechanism:

Meeting Resolution should be taken unanimously approved by deliberation for consensus.

In the event that the deliberation for consensus could not be achieved, then the Meeting Resolution should be taken by voting.

G. The Meeting Resolution for all of the Meeting Agenda were conducted by way of deliberation for consensus.

H. The Meeting Resolution was essentially decided upon and approved on the following matters:

AGM:

1a. To duly accept the Board of Directors Report regarding the management of the Company

for the financial year ended on December 31, 2020, including to duly accept the Supervisory Task Report of the Board of Commissioners.

b. To ratify the Consolidated Balance Sheet Report and the Comprehensive Consolidated Profit and Loss Report for the financial year of 2020, which has been audited by the Public Accountant Firm BDO Indonesia with "An Unmodified Opinion".

c. With the acceptance of the Board of Directors Report and the ratification of the Consolidated Balance Sheet Report and the Comprehensive Consolidated Profit and Loss Report for the financial year ended on December 31, 2020, therefore granting full release and discharge (*acquit et de charge*) to all members of the Board of Directors

and the Board of Commissioners of the Company for their respective management and supervisory actions taken during the financial year of 2020, to the extent that those actions are reflected in the Consolidated Balance Sheet Report and the Comprehensive Consolidated Profit and Loss Report.

2. To approve that the dividend for the financial year of 2020 shall not be distributed

3. To approve and determine that the remuneration of the Company's Board of Commissioners for the financial year of 2021 at maximum shall be IDR 1,900,000,000 (one billion and nine hundred million Indonesian Rupiah) and to authorize the Board of Commissioners in determining the Board of Directors' remuneration and division of duties.

4a. To approve the appointment of the Public Accounting Firm ("**KAP**") BDO Indonesia to perform the General Audit on the Company's Consolidated Financial Statements for the financial year of 2021.

b. To agree and authorize the Board of Commissioners:

- to appoint any substitute KAP and to determine the terms and conditions of its appointment in the event that the appointed KAP is unable to perform or to carry out its duties for any reasons, including any legal reasons and regulations in the capital market; or in the event that no agreement has been reached concerning the audit fee.

- to determine the honorarium or the amount of the audit professional fee and other appropriate terms of the appointment of such public accountant firm.

EGM:

- 1a. To approve the adjustment of the Company's Articles of Association in accordance with the OJK Regulation No. 15/POJK.04/2020 regarding the Planning and Implementation of General Meeting of Shareholders of Publicly Listed Companies *juncto* OJK Regulation No.16/POJK.04/2020 and other related regulations.
- b. To approve the redrafting of the Articles of Association in relation to the above adjustments.
- c. To authorize the Company's Board of Directors of the Company with the right of substitution to carry out all the necessary actions in relation to the Meeting Agenda Resolutions, including to prepare and memorialize the entire Articles of Association in a notarial deed; and to inform the authorized agency to obtain the receipt of acknowledgement related to the announcement on the amendment of the Company's Articles of Association; to do all necessary and beneficial actions for such matter without exception, including to make any additions and/or changes in the amendment of the Company's Articles of Association should it be required by the authorized agency.

Jakarta, 16th of August 2021

PT EVER SHINE TEX Tbk.

Board of Directors