



PT. Ever Shine Tex Tbk
A PUBLIC LISTED COMPANY

**ANNOUNCEMENT OF THE SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR YEAR 2022
AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Director of PT Ever Shine Tex Tbk (hereinafter referred to as the **"Company"**) hereby informs all of the Company's shareholders, that on Wednesday, 21 June 2023 the Annual General Meeting of Shareholders (**"AGM"**) was convened from 14.20 pm – 15.25 pm Western Indonesian Time, and the Extraordinary General Meeting of Shareholders (**"EGM"**) from 15.30 pm-15.35 pm Western Indonesian Time (hereinafter referred to as the **"Meeting"**) at Millennium Sirih Hotel Jakarta, Teratai Room 2nd Floor, on Jl. Fachruddin No. 3 Jakarta 10250, with a summary of the Meeting as follows :

A. Agenda of the Meeting

AGM as follow :

1. Approval of the Board of Directors Report regarding the management of the Company and the results that have been achieved during the financial year of 2022, including the Supervisory Task Report of the Board of Commissioners and the ratification of the Company's Consolidated Financial Statements for the financial year of 2022.
2. Determination on the appropriation of the Company's net profit for the financial year of 2022.
3. Determination on the Remuneration of the Board of Commissioners and Board of Directors for the financial year of 2022.
4. Appointment of the independent public accountant firm for the financial year ended on December 31, 2023.
5. Approval for Re-appointment the members of The Board of Directors of the Company.
6. Approval member additions of the Board of Commissioners of the Company.

EGM as follow :

1. Approval for the Amendment of the Company's Articles of Association.

B. Members of The Board of Commissioners and The Directors who attended the Meeting:

Board of Commissioner :

President Commissioner : Mrs. Emmy Ranoewidjojo
Independent Commissioner : Mr. Aryanto Agus Mulyo (present via electronic platform)

Board of Director :

President Director : Mr. Sung Pui Man
Director : Mrs. Dra. Erlien Lindawati Surianto
Director : Mr. Michael Sung

- C. The Meeting was attended by the shareholders and/or the valid proxies of the shareholders :
- At the AGM, a total of 1.838.083.073 shares with the valid voting rights were present or 91,21% of 2.015.208.720 shares, which are the entire shares with valid voting rights issued by the Company.
 - At the EGM, a total of 1.838.062.673 shares with the valid voting rights were present or 91,21 % of 2.015.208.720 shares, which are the entire shares with valid voting rights issued by the Company.
- D. At the Meeting, an opportunity was provided to raise questions and/or provide opinion regarding the Meeting Agenda.
- E. Neither the Shareholders raised questions and/or provided opinions regarding the Meeting Agenda.
- F. The decision-making mechanism at the meeting is follows :
Decision-making for all agenda items of the Meeting is carried out by way of deliberation to reach a consensus, in the event that deliberation for consensus is not reached, decision are made by voting.
- G. The results of decision-making made voting, the number of votes and the percentage of Meeting decisions form all shares with voting rights present at the Meeting are :

1. Annual General Meeting of Shareholders :

Meeting Agendas	Number of Votes		
	Agree	Disagree	Abstain
First	1.838.083.073	-	400
Second	1.838.083.073	-	500
Third	1.838.083.073	-	500
Fourth	1.838.083.073	-	500
Fifth	1.838.083.073	-	500
Sixth	1.838.083.073	-	500

2. Extraordinary General Meeting of Shareholders

Meeting Agenda	Number of Votes		
	Agree	Disagree	Abstain
First	1.838.062.673	-	-

- H. The decision of the Meeting in essence has been decided, approved the following matters:

AGM :

First Agenda :

- a. To duly accept the Board of Directors Report regarding the management of the Company for the financial year ended on December 31, 2022 including to duly accept the Supervisory Task Report of the Board of Commissioners.
- b. To ratify the Consolidated Balance Sheet Report and the Comprehensive Consolidated Profit and Loss Report for the financial year of 2022, which has been audited by the Public Accountant Firm BDO Indonesia with "An Unmodified Opinion".
- c. With the acceptance of the Board of Directors and the ratification of the Consolidated Balance Sheet Report and the Comprehensive Consolidated Profit and Loss Report for the financial year ended on December 31, 2022, therefore granting full release and discharge (acquit et de charge) to all members of the Board of Directors and the Board of Commissioners of the Company for their respective management and supervisory actions taken during the financial year of 2022, to the extent that those actions are reflected in the Consolidated Balance Sheet Report and the Comprehensive Consolidated Profit and Loss Report.

Second Agenda :

Approved that no dividends will be distributed for the 2022 financial year.

Third Agenda:

Approved and determined remuneration for the Board of Commissioners for the financial year 2023 at the maximum amount of IDR 1,900,000,000 (one billion and nine hundred million Indonesian Rupiah) and to authorizes the Board of Commissioners in determining the Board of Directors remuneration and division of duties.

Fourth Agenda :

1. Approved the appointment of the Public Accounting Firm ("**KAP**") BDO Indonesia to perform the General Audit on the Company's Consolidated Financial Statements for the financial year of 2023.
2. Approved and authorize the Board of Commissioners :
 - To appoint any substitute KAP and to determine the terms and conditions of its appointment in the event that the appointed KAP is unable to perform or to carry out its duties for any reasons, including any legal reasons and regulations in the capital in the capital market; or in the event that no agreement has been reached concerning the audit fee.
 - To determine the honorarium or the amount of the audit professional fee and other appropriate terms of the appointment of such Public Accountant Firm.

Fifth Agenda :

- a. Approved to reappoint the members of the Directors of Company for the next period of 3 (three) years or from the closing Meeting until the closing of the Annual General Meeting of Shareholders, to be held in the year 2026 (two thousand twenty six) with the members as follow :

Board of Directors :
President Director : Mr. Sung Pui Man
Director : Mrs. Dra. Erlie Lindawati Surlanto
Director : Mr. Peter Sung
Director : Mr. Michael Sung

- b. Approved to give authority and power to the Board of Directors of the Company to take all necessary actions including stating in a notarial deed in connection with the reappointment of members of the Board of Directors of the Company, including the announcement of amendments of the changes of the data of the Company to the related authorized institutions, as recording with the current regulations and the government laws.

Sixth Agenda :

- a. Approved the addition of members of the Board of Commissioners, then appointed Mr. WIRAWAN as the new Independent Commissioners for the remaining term of office of the other Board of Commissioners, namely until the closing of the Annual General Meeting of Shareholders to be held in 2026 (two thousand twenty six), the composition of which is as follows:

Board of Commissioners:

1. President Commissioner : Mrs. Emmy Ranoewidjojo
2. Independent Commissioner : Mr. Aryanto Agus Mulyo
3. Independent Commissioner : Mr. Wirawan

- b. Approved to give authority and power to the Board of Directors of the Company to take all necessary actions including stating in a notarial deed in connection with the reappointment of members of the Board of Commissioners, including the announcement of amendments of the changes of the data of the Company to the related authorized institutions, as recording with the current regulations and government laws.

EGM:

First Agenda:

- a. Approved to adjust and amend article 4 paragraph 4 letter d and article 17 paragraph 7 of the Company's articles of association in accordance with the Financial Services Authority Regulation number 41/POJK.04/2020 concerning Implementation of Electronic Public Offering of Equity Securities, Debt Securities and/or Sukuk and Financial Services Authority Regulation number 14/POJK.04/2022 concerning Submission of Periodic Financial Statements of Issuers of Public Company, including rearranging article 4 and article 17 of the Company's articles of association.
- b. Approved to authorize the Board of Directors of the Company to take all necessary actions in connection with the adjustments and changes to the articles of association in accordance with applicable regulations.

Jakarta, June 23th 2023
PT EVER SHINE TEX Tbk
Directors